

EXPORT PROMOTION COUNCIL FOR EOUs AND SEZs
(Setup by Ministry of Commerce, Government of India)
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EPCES Circular No. 428

January 12, 2023

Dear Member (s)

The Central Board of Indirect Taxes and Customs (CBIC) on January 11, 2023, published the Customs (Assistance in Value Declaration of Identified Imported Goods) Rules, 2023

This shall come into force on February 11, 2023

The following has been stated namely: -

- Various terminologies have been defined under Section (2)
- it states provisions related to the Constitution of the Screening Committee.
- The provisions related to the Constitution of the Evaluation Committee have been incorporated.
- It lays down the Procedure in respect of identified goods, the Specification of identified goods, and the Sources for examining cases for identified goods.
- It states regarding the Preliminary examination conducted by Screening Committee.
- The provisions related to the Detailed examination by Evaluation Committee have been stated.
- These rules shall not be applied to the following namely: -

(a) imports not involving duty.

(b) goods for which tariff value has been fixed by the Board in terms of sub-section (2) of section 14 of the Act.

(c) goods that attract import duty on a specific rate basis

(d) imports made in terms of authorization or license issued under the duty exemption scheme of the Foreign Trade (Development and Regulation) Act, 1992 (22 of 1992) in which the inputs imported prior to export are physically contained in the export product.

(e) imports where buyer and seller are related and an investigation on the relationship has already been contemplated or finalized.

(f) Project imports

(g) imports by Government, Public Sector Undertakings

(h) imports made in non-commercial quantities

(i) goods imported for the purpose of re-export

(j) imports specified by the Board.

Please refer to the enclosed document to view further details.

With warm regards,

Team, EPCES